

Clerk of the Court

United States Bankruptcy Court for the District of Delaware

824 North Market Street

Wilmington, DE 19801

RECEIVED

2025 SEP 10 A 10:45

CLERK
US BANKRUPTCY COURT
DISTRICT OF DELAWARE

Re: In re FTX Trading Ltd., et al., Case No. 22-11068 (KBO)

Dear Clerk of the Court:

I am a creditor in the above-captioned case (Claim No. 33657; Unique Customer Number 210771).

Enclosed for filing please find my "Creditor Letter to the Court," dated September 8, 2025, together with supporting exhibits and a Certificate of Service.

Kindly file the enclosed materials on the docket. Please let me know if anything further is required.

Thank you for your assistance.

Respectfully submitted,

Pu Ke

Pu Ke

Pro se creditor

Dated: September 8, 2025

Enclosures:

- Creditor Letter to the Court (dated Sept. 8, 2025)
- Exhibits A-C
- Certificate of Service

The Honorable Karen B. Owens
United States Bankruptcy Judge
United States Bankruptcy Court for the District of Delaware

Re: In re FTX Trading Ltd., et al., Case No. 22-11068 (KBO)

Dear Judge Owens:

I, Pu Ke, write as a mainland China resident customer, pro se, to (1) thank the Court for its careful, balanced consideration of both creditor and debtor interests and (2) respectfully request clarification that absent a signed Restricted Jurisdiction order in effect on the applicable record date, my claim will not remain “Disputed” and be excluded from the upcoming September 30, 2025 distribution solely because of my residency or for any other reason not grounded in a specific, stated provision of the confirmed Plan’s pre-distribution requirements.

Gratitude and context

At the July 22, 2025 hearing, the Court highlighted fairness and process concerns in the Trust’s proposed “Restricted Jurisdiction Procedures,” including timing/forfeiture issues and the need for a clearer path forward. The Court also recognized that creditors may propose reasonable alternative delivery methods and that individualized changed circumstances could matter in future distributions. These remarks give creditors like me confidence that practical, lawful routes should not be foreclosed merely by my residency.

The Court further directed that (i) any residency-based provisions be removed “for today’s purposes” and that the revised procedures include a mechanism for creditors to contest residency determinations, and (ii) forfeiture issues, including timing, be deferred and addressed later via jurisdiction-specific scheduling orders and hearings.

For context, another pro se creditor filed a motion (D.I. 32434, Aug 19, 2025) requesting that the Trust provide claim-specific reasons for disputed designations and ensure that compliant claims are included in the September 30 distribution. I do not join that motion, but I cite it to note that my situation is similar: my claim completed all pre-distribution steps before the record date, and any deferral would be inconsistent with the Plan.

No clear confirmation for the September 30 distribution

As of today, many similarly situated creditors (Chinese creditors who completed all pre-distribution steps before the record date August 15, 2025) still have no clear confirmation about inclusion in the September 30, 2025 distribution(see **Exhibit A-5**). That uncertainty appears to stem from residency alone, not from any deficiency in the confirmed Plan dictated steps.

My information and status

Unique Customer code: 210771

Claim No.: 33657 (Class 5A, see **Exhibit C**)

Plan pre-distribution steps: completed (see **Ex. A**). Before July 28, 2025 (well ahead of the August 15 record date for the September 30 distribution), I completed KYC, submitted a valid tax form, and successfully onboarded a Distribution Service Provider (DSP).

Alternative lawful pathway (non-crypto USD route): Consistent with the Court's acknowledgement that creditors may "devise another alternative method that they believe is reasonable," I lawfully onboarded **Payoneer** and directed **USD** to my **Hong Kong bank account** (fiat remittance; no cryptocurrency). Eligibility to onboard was decided by the DSP under its own compliance rules(see **Exhibit B**); the FTX portal reflects "**Onboarding Complete.**" (see **Ex. A-4**)

Record-date posture: No order designated my jurisdiction as "restricted" as of the Aug 15, 2025 record date for the September 30 distribution (see D.I. 31559, D.I. 31764), thus residency-based restriction did not apply. Therefore, residency isn't a basis for deferral/forfeiture for this round.

Respectful request

In light of the foregoing, I respectfully request the Court's confirmation (or direction to the Trust) that absent a signed Restricted-Jurisdiction order in effect as of the applicable record date (August 15, 2025):

- my claim should not remain "Disputed", or to be deferred due to residency; and
- my claim will be included in the September 30, 2025 distribution.

I appreciate the Court's empathy for the many families affected and its insistence on fairness and clarity before any forfeiture or categorical residency exclusions. As a mainland-China resident creditor, I have faced nearly three years of financial hardship, and the absence of clear, objective standards has left similarly situated creditors uncertain about their rights. Even where a lawful payment pathway exists, exclusion based on residence, rather than any failure to meet Plan requirement, risks unequal treatment.

I can promptly provide any additional documentation the Court or the Trust may require. I respectfully ask that the distribution procedures be applied transparently and consistently for the September 30, 2025 round so that similarly situated creditors are not disadvantaged, avoiding the difficulties experienced in earlier rounds.

Respectfully submitted,

Pu Ke

Pu Ke

Pro Se Customer-Creditor (Unique Customer code: 210771)

September 8, 2025

Exhibits Index

Exhibit A. FTX Customer Portal screenshots showing: **Step 3** (“KYC”) **Complete**; **Step 4** (“Total Customer Entitlement Claim”) page; **Step 7** (“Tax Form”) **Submitted/Valid**; and **Step 8** (“Distribution Service Provider (DSP)”) **Onboarding Complete**.

Exhibit B. Payoneer onboarding-approval email (July 28, 2025) confirming DSP onboarding and, per the portal workflow, completion of all pre-distribution steps (Steps 1–8) before the August 15, 2025 record date.

Exhibit C. Claim detail page for **Claim No. 33657** showing **no “Disputed” flag**.

Exhibit A cover sheet**A-1: Step 3 - KYC**

KYC Process Verified

KYC Status Explanations

For purposes of validating identities and ensuring compliance, users are requested to follow the Know Your Customer (KYC) procedure. Please note that this procedure will be conducted through our third party partner, Sumsub. (Sumsub for retail, B2Go for institutional).

Before starting your KYC, we strongly recommend that you read the instructions below and as well as the support articles in **"Verification"**.

Although part of this KYC process is automated (i.e. instant approval), due to the extremely high volume of customer claims, any KYC subject to manual review may take more than **30 business days**. Therefore, regardless of the KYC status, please proceed to Step 4 and Step 5 to view account balance and file a claim upon completion of your KYC documents upload.

The Kroll Portal will remain accessible after the Bar Date to amend or file a claim. Absent order from the U.S. Bankruptcy Court for the District of Delaware, any claims filed after the Bar Date will be considered late filed and may be disputed. KYC will also remain open for customers to complete and upload the requested documentation.

[Begin KYC process](#)

Account ID [REDACTED]
Unique Customer Code 210771
Email [REDACTED]
Platform FTX_COM

Settings
[Logout](#)

A-2: Step 4 – Total Customer Entitlement Claim

Portfolio Main Account

Total Customer Entitlement Claim **\$2,016,240.77 USD¹**

Balances

☒ Show Quantities ☐ Show USD

Coin	All Subaccounts Balance	Subaccount Balance
USD	2,014,319.21	2,014,319.21
Kin	240,195,065.96490133	240,195,065.96490133

Rows per page: 15 1-2 / 2

Core Transactions

Transactions will be downloaded for the user's main account or the currently selected subaccount. This download may not include additional balance adjustments. Please download these using the adjustments tab.

[Download](#)

¹ Scheduled amounts were converted to the equivalent U.S. Dollar value set forth in the Court's Order Granting Motion of Debtors to Estimate Claims Based on Digital Assets (Decree No. 7020). Due to differences in rounding methodology, the FTX claims portal displayed account values may vary, at most, by \$2.00 USD from the official claims register maintained by Kroll. Liquidated dollar amounts of claims in the claims register maintained by Kroll Restructuring Administration LLC shall override any amounts displayed on this website.

Account ID [REDACTED]
Unique Customer Code 210771
Email [REDACTED]
Platform FTX_COM

Settings
[Logout](#)

A-3: Step 7 - Tax Requirements

Privacy FAQ Support User Guide English My Account

Account ID [REDACTED]
Unique Customer Code 210771
Email [REDACTED]
Platform FTX.COM

Settings
Logout

STEP 1 Initiate Account Owner Authentication
STEP 2 Verify Identity of the Original FTX Account Owner
STEP 3 KYC
STEP 4 View Account Balances
STEP 5 View Your Proof of Claim Status
STEP 6 Voting
STEP 7 Distributions - Tax Requirements
STEP 8 Distributions: Select Provider
STEP 9 Distribution Amounts - Summary

Tax Compliance

Submitted

Complete/Submit IRS Form W-9 or appropriate IRS Form W-8. Please refer to the Tax FAQs here: [Tax Requirements - FTX](#) for additional information.

[Generate Tax Form](#)

A-4: Step 8 – Distributions: Select Provider

Privacy FAQ Support User Guide English My Account

Account ID [REDACTED]
Unique Customer Code 210771
Email [REDACTED]
Platform FTX.COM

Settings
Logout

STEP 1 Initiate Account Owner Authentication
STEP 2 Verify Identity of the Original FTX Account Owner
STEP 3 KYC
STEP 4 View Account Balances
STEP 5 View Your Proof of Claim Status
STEP 6 Voting
STEP 7 Distributions - Tax Requirements
STEP 8 Distributions: Select Provider
STEP 9 Distribution Amounts - Summary

Distribution Services Provider

Payoneer

Receive your distribution with Payoneer

Overview:

- Payoneer, founded in 2005, is a publicly traded (NASDAQ: PAYO) global financial services company that provides online money transfer and digital payment solutions in over 180 countries and territories. Receive your FTX account balances quickly and securely, directly into your local bank account. No need to set up a separate account, simply provide your bank details and receive your funds.

Fees (varies based on jurisdiction):

- Through an extensive global banking network, Payoneer can ensure high transfer speeds and low transfer rates. ACH (US only): \$1, Local Transfers: \$1.50, and SWIFT: \$20 based on your jurisdiction.
- Payoneer will convert your USD payments into your local bank currency, if applicable, at 3% FX rates.

Other Information:

- By choosing to receive your distribution through a Distribution Services Provider, you will be required to consent to certain personal information that you provided to FTX being shared with such Distribution Services Provider.
- To receive a distribution from Payoneer, you will be required to complete onboarding with Payoneer, including creating an account, agreeing to terms of service, and completing identity verification.
- You will also be required to consent to the Disclaimer you will find on the next page.

More Info

Onboarding Complete

Please view your onboarding status on the Payoneer website.
More information regarding the distribution timing will be provided at a later date.

[Proceed to Payoneer](#)

Important Note
Please be aware that after you have selected a Distribution Services Provider, your choice cannot be undone.
If you have issues with Distribution Services Provider selection or onboarding, please contact [Customer Support](#)

Redactions applied to personal identifiers

Exhibit C cover sheet

PRIME CLERK IS NOW KROLL RESTRUCTURING ADMINISTRATION. ALL PRIME CLERK URLS AND EMAIL ADDRESSES ARE AUTOMATICALLY REDIRECTED.

**Creditor Data Details - Claim # 33657**

Creditor	Debtor Name	Claim Number
Name on file	FTX Trading Ltd.	33657
Address on file	Date Filed	Schedule Number
	08/02/2023	n/a
		Confirmation ID
		3265-70-UKJLX-533723774

Claim Amounts

Claim Nature	Schedule Amount	C*U*D*	Asserted Claim Amount	C*U*F*	Current Claim Value	Claim Status
General Unsecured						
Priority						
Secured						
503(b)(9) Admin Priority						
Admin Priority						
Total						

*C=Contingent, U=Unliquidated, D=Disputed, F=Foreign

Claim Additional Info

Type	Name	Group	Original Quantity	Current Quantity
CRYPTO	Kin (KIN)	ASSERTED	240195065.96490133	240195065.96490133
FIAT	US Dollar(USD) USD/USD = 1.00000	ASSERTED	2014319.21179231	2014319.21179231

Kroll Restructuring Administration (formerly known as Prime Clerk) maintains the website for the public's convenience and for general informational purposes only. Anyone using this website is cautioned NOT to rely on any information contained on this Website, and any user of this website should not take or refrain from taking any action based upon anything included or not included on this website. We are not a law firm or a substitute for an attorney or law firm. Users of this website may want to seek legal counsel on the particular facts and circumstances at issue. All search results provided through this website are qualified in their entirety by the official register of claims and the Schedules of Assets and Liabilities ("Schedules") and Statements of Financial Affairs ("Statements") filed in the bankruptcy case/s of the Debtor/s. Nothing contained on this Site or in the Debtors' Schedules and Statements shall constitute an admission or a waiver of any of the Debtors' rights to assert claims or defenses. Any failure by a Debtor to designate a claim listed on the Schedules as "disputed", "contingent", or "unliquidated" does not constitute an admission that such amounts are not "disputed", "contingent", or "unliquidated." For the avoidance of doubt, listing a claim on Schedule D as "secured," on Schedule E as "priority," on Schedule F as "non-priority," or listing a contract or lease on Schedule G as "executory" or "unexpired," does not constitute an admission by the Debtors of the legal rights of the claimant, or a waiver of the Debtors' right to recharacterize or reclassify such claim or contract. Each Debtor reserves the right to amend their Schedules and Statements as necessary or appropriate. Debtors further reserve the right to dispute, on any grounds, or to assert offsets or defenses to, any claim reflected on their Schedules or filed against a Debtor, including objecting to the amount, liability, classification or priority of such claim, or to otherwise subsequently designate any claim as "disputed," "contingent" or "unliquidated."

Certificate of Service

I, Pu Ke, hereby certify that on September 8, 2025, I caused a copy of this letter to be transmitted via email upon the following parties. In addition, I sent a cover letter and copy of this letter to the Office of the United States Trustee.

Sullivan & Cromwell LLP

James L. Bromley — bromleyj@sullcrom.com

Alexa J. Kranzley — kranzleya@sullcrom.com

Andrew G. Dietderich — dietdericha@sullcrom.com

Brian D. Glueckstein — gluecksteinb@sullcrom.com

Landis Rath & Cobb LLP

Adam G. Landis — landis@lrclaw.com

Kimberly A. Brown — brown@lrclaw.com

Matthew R. Pierce — pierce@lrclaw.com

Office of the United States Trustee

Juliet M. Sarkessian — juliet.m.sarkessian@usdoj.gov

Benjamin A. Hackman — benjamin.a.hackman@usdoj.gov

David Gerardi — david.gerardi@usdoj.gov

I certify under penalty of perjury that the foregoing is true and correct.

Dated: September 8, 2025

Pu Ke

Pu Ke

FedEx®
Express

International Air Waybill

For FedEx services worldwide. Packages up to 150 lbs. (68 kg), excluding weight of packaging materials, are available to all destinations. Not all services and options are available to all destinations.

1 From

Date

Sender's Name

Company

Address

Address

City

Country

Email Address

Internal Billing Reference

2 To

28 ☐ Residential Delivery

Recipient's Name

Phone

Company

Address

Address

City

Country

Email Address

Recipient's Tax ID Number for Customs Purposes

3 Shipment Information

Total Packages Shipper's Label and Com/SAC

Total Weight

kg

DIM

cm

Commodity Description

Harmonised Code

Country of Manufacture

Value for Customs

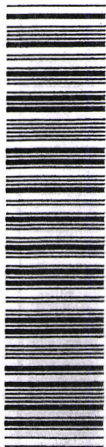
Total Declared Value for Carriage

Specify Currency

Total Value for Customs

PART 17831 • Rev. Data 3/14 • ©2002-2014 FedEx • Non-Negotiable International Air Waybill

Destination Copy

FedEx Tracking Number **8137 5795 4873 0448** Form ID No.

4 Service

NOTE: Service order has changed. Please select carefully.

06 ☐ FedEx Intl. First ☐ FedEx Intl. Priority ☐ FedEx Intl. Economy

5 Packaging

06 ☐ FedEx Envelope ☐ FedEx Pak ☐ FedEx Box ☐ FedEx Tube
15 ☐ FedEx 10kg Box ☐ FedEx 25kg Box ☐ Other

6 Special Handling and Delivery Signature Options

01 ☐ HOLD at FedEx Location ☐ SATURDAY Delivery

10 Direct Signature

Someone at recipient's address may sign for delivery.

Indirect Signature

Someone at recipient's address may sign for delivery, for residential deliveries only.

7 Payment

Complete payment options for both transportation charges and duties and taxes.

Bill transportation charges to:

Sender Acct. No. in Section 1 will be billed

2 ☐ Recipient 3 ☐ Third Party 4 ☐ Credit Card 5 ☐ Cash/Cheque

Total Transportation

Specify Currency

Bill duties and taxes to:

Sender Acct. No. in Section 1 will be billed

2 ☐ Recipient 3 ☐ Third Party 5 ☐ Cash/Cheque

8 Required Signature

Use of this Air Waybill constitutes your agreement to the Conditions of Contract on the back of this Air Waybill, and you represent that this shipment does not contain dangerous goods. Certain international treaties, including the Warsaw or Montreal Convention, may apply to this shipment and limit our liability for damage, loss, or delay, as described in the Conditions of Contract.

Sender's Signature:

Received above shipment in good order and condition. We agree to pay all charges, including Customs duties and taxes as applicable, and we agree to the Conditions of Contract as stated on the reverse side of the Recipient's Copy.

Recipient's Signature:

Origin Station ID	Country Code/Destination Station ID	URSA Routing	Handling Units
Received At: 1 <input type="checkbox"/> Reg. Stop 2 <input type="checkbox"/> On-Call Stop 3 <input type="checkbox"/> Drop Box 4 <input type="checkbox"/> World Service Center 5 <input type="checkbox"/> Station	Forms Attached: <input type="checkbox"/> CI <input type="checkbox"/> CO	Total Volume (cm)	
Base Charges FedEx Emp. #	Declared Value At Orig. Ass. #	Other ODA/ OPA	Credit Card Auth.
Date	Time	Date	Time

578

PACKAGE LABEL

COMMERCIAL INVOICE LABEL

DELIVERY RECORD LABEL

813757954873

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